

August 3, 2002 at MIT

## Seminars: Tony Kwan: “How to Successfully Develop Your Own Business in this Country, Focused on Real Estate Development”

### Harry Zhu: “Nugoo.com and the B Stock in China”

This is the August's OCEAN Monthly Meeting. Mr. Tony Kwan, a well-known Chinese American at Harvard, delivered a seminar titled “How to Successfully Develop Your Own Business in this Country, Focused on Real Estate Development”. After that, Mr. Harry Zhu, a successful entrepreneur in USA and China, a founder and honorable board member of OCEAN, delivered a seminar titled “Nugoo.com and the B Stock in China.”

Moderator: Dr. Jingxuan Kang, Chair of Entrepreneurship Club and vice president of OCEAN.

#### ***Mr. Tony Kwan's Bio:***

Tony was born in Canton of China where he received his primary school education. He received his high school and then college education in Hong Kong where he obtained his Bachelors Degree in Architecture in 1970. He came to the United States to further his education in 1973. At Harvard University, he achieved two Masters Degrees in Architecture Second Professional in 1974 and in Architecture and Urban Planning in 1975 respectively. Now Mr. Kwan is on the Alumni Counsel and also on the Endowment Committee at Harvard University Grad School of Design. During his studies at Harvard's Masters Program, he won first prize in several competitions, including

1. An elderly Housing Project in Fitchburg, MA
2. The Killington Ski Resort International Competition
3. New York City Community Playground for Children

In the 1980's, Mr. Kwan formed a company that specialized in real estate development. The development company structure includes departments that handle financing, planning architecture, construction and management. The projects the company has developed have included high tech offices, healthcare facilities, hospital, shopping centers, special education facility and retirement facilities all over the country.

#### ***Mr. Harry Zhu's Bio:***

After graduating from Beijing University with B.Sc. degree in 1984 and M.Sc. degree in 1987, Mr. Zhu worked in Beijing for three years at Minmetals, China's second largest company, which is owned by the Ministry of Foreign Trade and International Relation, where he was in charge of the metal and mineral trading business with major U.S.

customers like Comets, Dixon Group, Pfizer, Braxton, U.S.S. Metals, etc. Over the years, he has maintained close relationships that he had developed with ministry officials. In 1989, Mr. Zhu moved to Boston to pursue his academic career at Harvard University in the Ph.D. program of Physics. In 1993 he founded and was President of Rainbow International Inc., a manufacturing business which today has roughly 100 employees and whose customers include multi-national companies like Caterpillar, Grove Worldwide, Textron OmniQuip, Genie Industrial, etc. In March 2000, Mr. Zhu founded NuGoo Corporation, a Delaware company with its principle place of business in Beijing and Boston. NuGoo provides services of Chinese financial journalism and stock online brokerage. Its website [www.NuGoo.com](http://www.NuGoo.com) is a leading financial portal in China and experiencing tremendous growth in customer base. NuGoo Corporation is a venture capital backed company and is aiming to position itself as the most influential online trading provider in China. Mr. Zhu has published numerous articles in newspapers and magazines including China's most prestigious securities newspaper China Securities. There are dozens of special reports about NuGoo and Mr. Harry Zhu in leading newspapers and magazines like Peoples Daily, Securities Daily, Finance Weekly, China High-Tech Industry Herald, "Chinese Entrepreneurs", "Technology & Capital", etc.



**Figure 1:** Mr. Tony Kwan, one of OCEAN senior advisors, becomes an Alumni Counsel at Harvard since his great achievements



**Figure 2:** Mr. Harry Zhu, one of OCEAN founders, becomes an important enterprise in E-Trade area of China



**Figure 3.** Mr. Tony Kwan and Mr. Harry Zhu have a picture with some of OCEAN key Members