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May 27, 2000

Seminar "Patent Issues, Venture Capitals, Company Benefit Plans, and Drug Application Procedures in China and USA"

OCEAN, jointly with MIT CSSA presented a seminar on "Patent Issues, Venture Capitals, Company Benefit Plans, and Drug Application Procedures in China and USA". The Seminar was at MIT in Building 1, Room 190 on Saturday, May 27, 1:00pm - 5:30pm. This Seminar focused on practical issues an entrepreneur often faces in starting and operating a technology-intensive business. The invited speakers discussed practical issues in their respective field of expertise and answered general questions from the audience.

Speakers: Dr. Li-Ming Shen who was from the Food and Drug Administration in Washington D.C. with extensive experience in new drug application regulations and procedures. Dr. Quanli Yang of Harvard Medical School had in-depth experience in the pharmaceutical industry and invented five drugs that are marketed in China. Dr. Zhuang Su, who recently applied for a new drug in China, discussed issues on seeking new drug approval in China. Dr. Y. Phil Zhang, who introduced U.S. patent law, patent procedures and invention protection, is a patent attorney at a large Boston law firm with more than 300 attorneys. Dr. Weixing Huang has had twenty years business law working experience since he got his law Ph.D. from Harvard Law School. Mr. Kaibin Wu, who had been working in the area of small business benefit plan for many years, presented issues regarding small business operations and benefit plans for small businesses.

1:30pm-1:40: Host: Dr. Jing Xuan Kang, Assistant Professor of Mass General Hospital, Harvard Medical School. Welcome Remarks by Dr. Gang Li, President of OCEAN.

1:40pm-2:20pm: Introduction to US Patent Law by Dr. Yin (Phil) Zhang, Testa, Hurwitz & Thibeault, LLP, Boston, MA.

2:20pm-3:00pm: Venture Capital Investment in Legal Process by Dr. Weixing Huang, Responsible Partner, Holland & Knight, LLP, Boston, MA.

3:00pm-3:40pm: Financial Plans for Small Business by Mr. Kaibin Wu, Financial Service Representative of MitLife, Boston, MA.

3:40pm-4:00pm: Break Session Host: Dr. Gang Li, Scientist, Prime Organics, Inc., Lowell, MA.

4:00pm-4:40pm: Drug Application Procedure in China by Dr. Quanli Yang, Postdoctoral of Children Hospital, Harvard Medical School, and Dr. Zhuang Su, President of AltCure Pharmaceutical, Inc., Boston, MA.

4:40pm-5:20pm: Manage Biopharmaceutical Industry in Drug Development-FDA Overview by Dr. Li-Ming Shen, FDA Research Fellow, Center for Biologics Evaluation and Research, Division of Hematology, Food and Drug Administration, Bethesda, MD.

5:20pm-5:30pm: Closing Remarks, by Dr. Jianlong Chen, CEO, GLSynthesis Inc., Worcester, MA.

5:30pm-6:30pm: Social Hour

6:30pm-9:00pm: Dinner at Royal East Restaurant Meeting.

This meeting was reported by Boston Chinese Report, June 3-9, 2000, and also World Journal.

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The preparing meeting was hold at MIT. First row from left to right: Jin Zhao, Gang Li, Zhuang Su, Shaojun Xie, Quanli Yang, Jingxuan Kang. Second row from left to right: Kaikin Wu, Haidong You.

